

BEY EM VEY CORPORATION BYLAWS (circa 1972)

ARTICLE I: NAME, PURPOSE AND EMBLEM

- A. NAME: The name of the club shall be the Bey Em Vey Corporation.
- B. PURPOSE: The nature of the activities to be conducted and purpose to be promoted and carried out are as follows:
1. To promote sportsmanship, fair play, technical knowledge and safety while increasing the enjoyment of all.
 2. To promote interest in BMW automobiles and to encourage their safe and of automobiles and to encourage their safe and of skillful operation by developing, arranging and regulating various forms of automotive instruction and competition.
 3. To own property, as incidental to the foregoing purposes.
- C. EMBLEM: The emblem of the club shall be the BMW center grill with alternating quadrants of blue and white.

ARTICLE II: MEMBERSHIP

- A. MEMBERS: Any BWM owner and/or family member interested in and capable of furthering the purpose of the club shall be eligible for membership.
- B. ELECTION: Any person desiring membership shall be accepted as soon as properly completed applications form plus full dues payment is received by the Treasurer.
- C. DUES: Dues shall be payable on an anniversary basis. Dues will be \$10.00/family per year. The club fiscal year will be the same as the calendar year.
- D. TERMINATION AND SUSPENSION
1. TERMINATION: Membership shall automatically lapse for non-payment of dues the third month after the anniversary date or earlier if deemed appropriate by the Board of Governors.
 2. SUSPENSION: The Board of Governors or the governing body may suspend a member at any time for infraction of any club rule or for any other cause if the body shall deem such action be necessary and in the best interest of the club. The body shall immediately notify a member so suspended, in writing, of the suspension. The suspended member shall thereafter be entitled to a reasonable opportunity to be heard, in person, by the body or a committee appointed by it concerning his suspension. The body may thereafter continue for a definite term, terminate or rescind the suspension or expel the member, and its decision shall be final.

ARTICLE III: OFFICERS

A. Elected Officers

1. PRESIDENT

- a. Must be a member in good standing.
- b. Will be elected for a one year term.
- c. Will preside over regular meetings, special meetings and meetings of the Board of Governors. An exception to this is outlined in Article IV, para. G.
- d. Will appoint such committees as he finds necessary and shall outline the duties and responsibilities of such committees.

2. VICE PRESIDENT

- a. Must be a member in good standing.
- b. Will be elected for a one year term.
- c. Will be advisor to the President and Board of Governors and be available for assignment to special projects as deemed appropriate by the President and Board of Governors.
- d. Will assume responsibility of the President in the President's absence at all meetings.

3. TREASURER

- a. Must be a member in good standing.
- b. Will be elected for a one year term.
- c. Will be responsible for the handling of all monies held in the General Fund by the club. An audit shall be made of all records by the incoming and outgoing Treasurers before the new Treasurer is allowed to occupy his elected office.

4. SECRETARY

- a. Must be a member in good standing.
- b. Will be elected for a one year term.
- c. Will be responsible for maintaining minutes of all meetings and handling correspondence as deemed necessary by the Board of Governors.

5. ACTIVITIES CHAIRMAN

- a. Must be a member in good standing.
- b. Will be elected for a one year term.
- c. Will act as liaison with other sports car clubs and act as coordinator of all club sponsored events organized by each event OD.

B. Non-elected Officers

1. EDITOR

- a. Must be a member in good standing.
- b. Must be appointed by the Board of Governors for a one year term.
- c. Will be responsible for publication of DAS KUMMET on at least a quarterly and preferably a monthly basis.

2. PARTS STORE MANAGER

- a. Must be a member in good standing.
- b. To be appointed by the Board of Governors for a one year term.
- c. Will be responsible for buying, selling, and storing parts for the benefit of club members.

3. MEMBER AT LARGE

- a. Must be a member in good standing.
- b. To be appointed by the Board of Governors for a one year term.
- c. In any one year there may be no members at large or up to two members at large according to the Board of Governors discretion.

- C. NOMINATIONS: Nominations for elected officers will be held during the month of November.
- D. ELECTIONS: Voting will be carried out by secret ballot of members during the month of December. A majority of votes cast constitutes an election, with the new officers taking office as of 1 January of the following year.

ARTICLE IV: MEETING OF THE MEMBERS

- A. REGULAR MEETINGS: The Board of Governors may establish a schedule of regular meeting as its discretion.
- B. SPECIAL MEETING: Special meetings of the club may be called any time deemed necessary by the Board of Governors by its own motion, or by a majority of club members.
- C. BOARD OF GOVERNORS: The Board of Governors, composed of the club's elected officers shall meet regularly at least once a quarter.
- D. NOTICE OF MEETINGS:
1. REGULAR: A written notice, stating the place, day and hour will be mailed to the membership if the Board of Governors establishes a schedule for such meetings.
 2. SPECIAL Notice, stating the place, day, hour and purpose shall be given as soon as practicable prior to such a meeting.
- E. QUORUM: A Quorum will consist of at least 60% of membership, or 10 members.
- F. MAJORITY: All action shall be by majority of those present and voting.
- G. VOTING: At all meetings, voting shall be done by hand count, except for election of officers. In cases of tie votes the President shall call for any further comments and/or recommendations concerning the motion presented and request a second vote. In the case of a second tie vote the President shall use his vote to break the tie.

Typed from an old copy of the bylaws by Curt Kiser 22 January, 2002

- H. ABSENTEE BALLOTS: In the case of election of officers and amendment to the bylaws, the Secretary will provide absentee ballots to all members not able to be present.

ARTICLE V: INDEBTENDNESS

- A. PERSONAL LIABILITY All persons or corporations extending credit to, contracting with or having claim against the corporation or the officers or the Board of Governors, shall look only to the funds and property of the corporation for payment of any debt, damage, judgment or decree or any other money that may otherwise become due for payment to them from the corporation or the officers or the Board of Governors, so that neither the members of the corporation nor the officers or Governors, present or future, shall be personally liable therefore.
- B. DEFICITS In the event that the club treasury shows a normal operating deficit, two course of action are open:
1. A committee headed by the Vice President shall be formed to investigate the causes of the deficit and a report shall be presented to the membership in the form of a proposal to eliminate the chances of developing a deficit again.
 2. An assessment of the members may be made to cover club debts in some cases when voted on and passed.

C. PAYMENTS

1. All checks drawn in the name of the Club General Fund must be signed by the Treasurer or the President.
2. All checks drawn in the name of the Club Parts Fund must be signed by the Parts Manager or the President.

ARTICLE VI: AMENDMENT OF THE BYLAWS

The officers of the club, or any five active members in good standing, by written petition submitted to the Secretary, may propose an amendment to the bylaws. Upon such proposal being made the Secretary shall inform the membership in writing of the proposed amendments. A ballot shall be taken. If two thirds of the voting memberships vote for the proposed amendment, it shall be so ordered by the President.